

PRESS RELEASE

PCC issues draft IRR for Competition Law; welcomes public comments

The Philippine Competition Commission (PCC) issued the draft Implementing Rules and Regulations (IRR) for Republic Act 10667 or the Philippine Competition Act of 2015, a game-changing legislation against anti-competitive agreements, abuse of dominant position, and anti-competitive mergers and acquisitions.

The draft IRR was released on May 10, 2016 for public comments. PCC invites all stakeholders and interested individuals to submit their comments on the draft not later than 5:00 p.m. of May 25, 2016. Please use subject title “Comments on PCA’s IRR”

You may send an e-mail at queries@phcc.gov.ph. For snail mails, letters shall be addressed to PCC Chairman Arsenio M. Balisacan with subject title, “Comments on PCA’s IRR” at 6/F DAP Building, San Miguel Avenue, Ortigas Center, Pasig City 1600 from Mondays to Fridays, 9:00 a.m. to 5:00 p.m. Couriers can look for Ms. Neeanne Balamiento or Ms. Charissa Santos to receive.

The draft IRR will undergo public consultations through public fora in Cebu, Davao, and Manila during the month of May. A revised and final IRR will be posted on the website in June, 2016.

The Philippine Competition Act, which had languished in Congress for 24 years before being enacted last year, is aimed at boosting investment and job creation across industries by putting in place a regulatory environment conducive to fair market competition.

Balisacan said the law will contribute to sustaining robust economic growth in the Philippines and making economic gains benefit a larger proportion of the population.

